

Mark VII Extends Sales & Service Network into Canada

Augsburg, Germany - May 3, 2010 - Mark VII Equipment Inc., the US subsidiary of WashTec AG, the leading supplier of innovative solutions for the carwash business worldwide, is extending its operations into Canada. The Canadian market is a well established car wash market with profitable carwash operations. It provides promising opportunities for selling and servicing Mark VII and WashTec carwash equipment. The customers are mainly major oil companies or larger operating chains.

Direct operations in Canada will be carried out by the newly established subsidiary of Mark VII. Over the coming month's local sales and service platforms will be added for a nationwide network.

A key trigger for this step is a cooperation agreement with Shell Canada for the provision of equipment and services. In 2010 WashTec will invest several million US dollars into establishing the sales and service network in Canada.

"We are excited to have won the cooperation agreement with Shell in Canada. The set-up of a direct sales and service organization in Canada will ensure that all WashTec and Mark VII customers in Canada will receive high quality service and support," said Thorsten Krüger, CEO of WashTec AG.

"Furthermore, this step puts us in a good position to gain a substantial share in the Canadian market over the next years. We expect to see a further growth in revenues for 2011 together with a positive earnings contribution," Krüger added.